

Message Text

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ORIGIN AF-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 DODE-00 ACDA-07 PM-04 H-01 L-03
/094 R

DRAFTED BY AF/E:KLWAUCHOPE:JJ

APPROVED BY AF/E:RPOST

AF/EPS:LWHITE

-----075784 160127Z /70

R 151520Z JUL 77

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

CONFIDENTIAL STATE 165158

E.O. 11652: GDS

TAGS: ECON, EFIN, SU

SUBJECT: SUDAN'S BALANCE OF PAYMENTS DIFFICULTIES

REF: KHARTOUM 2257 AND 2322

1. DEPARTMENT WOULD LIKE TO COMMEND THE EMBASSY ON THE EXCELLENT ALERT REPORTING PROVIDED BY REFTELS. THE BANK OF SUDAN'S (BOS) INCREASING DIFFICULTY IN PROVIDING FOREIGN EXCHANGE FOR ESSENTIAL IMPORTS IS OF CONSIDERABLE CONCERN TO US, AND HAS WIDER IMPLICATIONS ON U.S. POLICY TOWARD SUDAN. IN THIS REGARD, WHILE REFTEL PROVIDES SPECIFIC INFORMATION ON THE NATURE OF THE CURRENT PROBLEM, WE WOULD FIND IT HELPFUL TO HAVE MORE INFORMATION ON THE CAUSE OF THE PROBLEM, FOR EXAMPLE, STANCE OF DOMESTIC MONETARY AND FISCAL POLICIES.

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2. IN ORDER TO UNDERSTAND BETTER BOS'S PROBLEM, WE WOULD APPRECIATE EMBASSY'S ANALYSIS AND PROJECTIONS ON SPECIFIC ASPECTS OF THE BALANCE OF PAYMENTS. FOR EXAMPLE, WHAT ARE THE CY-77 PROSPECTS FOR TOTAL IMPORTS, EXPORTS, AND INVISIBLE TRANSFERS, AND WHAT WILL BE TREND OF MAJOR COMMODITIES? WHAT WILL BE THE PROJECTED CURRENT ACCOUNT DEFICIT? WHAT IS THE PROJECTED PUBLIC AND PRIVATE CAPITAL

INFLOW DURING CY-77? WHAT WILL BE ESTIMATED LEVEL OF

RESERVES AT END OF CY-77?

3. DEPARTMENT APPRECIATES THAT SUCH INFORMATION MAY BE UNAVAILABLE OR IMPOSSIBLE TO OBTAIN BECAUSE OF SUDANESE SENSITIVITY. NONETHELESS, EMBASSY ESTIMATES AND ANALYSIS WOULD BE MOST VALUABLE. VANCE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, BALANCE OF PAYMENTS DEFICITS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jul-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE165158
Document Source: CORE
Document Unique ID: 00
Drafter: KLWAUCHOPE:JJ
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770253-0503
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770752/aaaabstl.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3d3dc06a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 KHARTOUM 2257
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1846426
Secure: OPEN
Status: NATIVE
Subject: SUDAN'S BALANCE OF PAYMENTS DIFFICULTIES
TAGS: ECON, EFIN, SU
To: KHARTOUM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/3d3dc06a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009